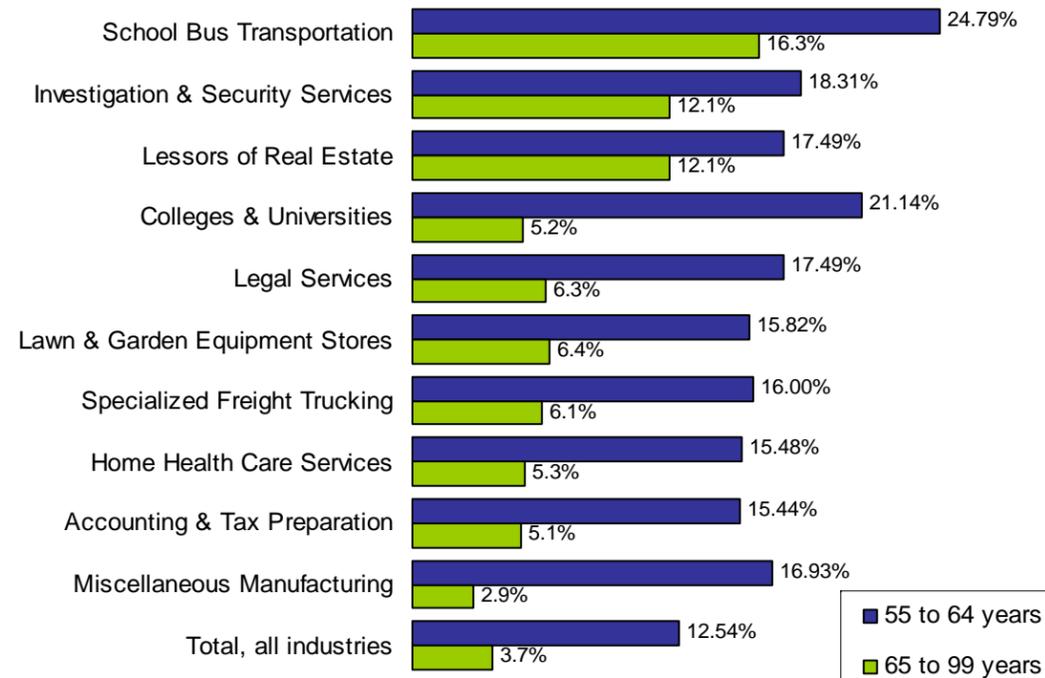


Selected Industries with a High Proportion of Older Workers, by Age, for Iowa: 2005



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Equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

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We do not yet know whether Iowa will undergo rapid and massive changes, or gradual changes in the workforce due to the retirement of experienced workers of the Baby Boom generation along with movement of workers in and out of Iowa.

However, we do know that both scenarios have the potential to affect the age distribution of the workforce significantly. LED statistics will help us keep an eye on the impact of these factors.

Iowa Workforce Development and U.S. Census Bureau Partnership

Older Workers in Iowa May 2006

A large wave of workers born during the Baby Boom of 1946 to 1964 will be leaving the workforce over the next few decades. A larger share than in past generations may "retire" to collect the pensions they earned over their work life and then continue working part-time or more flexible working arrangements.

What the workforce of the future looks like will depend on many factors. Decision makers are looking at the economic and policy implications for a wide range of programs and institutions, including Social Security and Medicare; financial markets; the housing market; and recreation, transportation and healthcare systems. Planners in Iowa will be able to keep an eye on the impact of such factors and emerging trends by using these Local Employment Dynamics statistics.

242,058

The number of jobs filled by employees age 55 and older in Iowa. This age group accounted for 16.9 percent of total covered employment. Between 2004 and 2005, the size of this age group increased by 9.4 percent.

123,013

The number of jobs held by women age 55 and older. This age group accounted for 17.1 percent (718,028) of all jobs held by women in Iowa.

33,953

The number of jobs held by workers age 55 and over in Iowa's largest industry, manufacturing. Employment in this age group in this industry has grown by 7.9 percent since 2004.



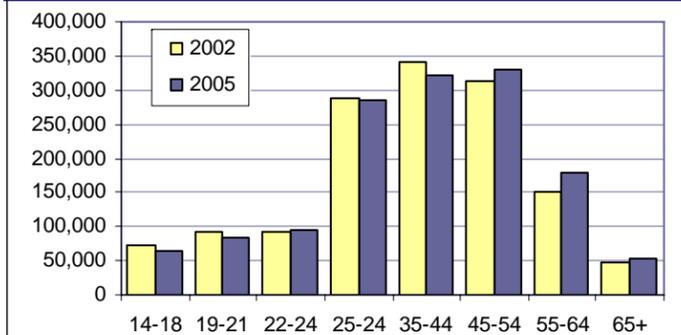
24.3%

The percentage of workers age 55 and over in the Educational Services sector.

7.5%

The percentage of workers age 55 and over in the Accommodations & Food Services sector.

Change in Age Distribution of the Workforce 2002—2005



Source: All statistics retrieved from the Local Employment Dynamics Program, which is a partnership between Iowa Workforce Development and the U.S. Census Bureau. For additional information, visit: <http://www.iowaworkforce.org/lmi/lehd.html>

NOTE: All time period references to **employment** data is "Year Ended June 30, 2005"
All time period references to **wage** data is "Year Ended March 31, 2005".

Employment and Wages by Industry

31,831

Number of jobs in the **Educational Services** sector that are filled by people ages 55 and older. This industry sector reports the largest percentage of older workers, at 24.2 percent.

\$2,968.00

Average monthly wage for employees in the **Educational Services** sector, ages 55-64.

32,967

Number of jobs in the **Health Care & Social Assistance** industry that are held by workers aged 55 and over. This age group has increased by 6.2 percent (from 31,047) since 2004.

\$3,209.25

Average monthly wage for workers aged 55 to 64 in the **Health Care & Social Assistance** sector .

3,048

Number of jobs in the **Real Estate & Rental** industry that are held by workers age 55 and over. This age group represents 20.6 percent of all workers in this sector.

\$2,766.50

Average monthly wage for employees in the **Real Estate & Rental Services** sector, ages 55-64.

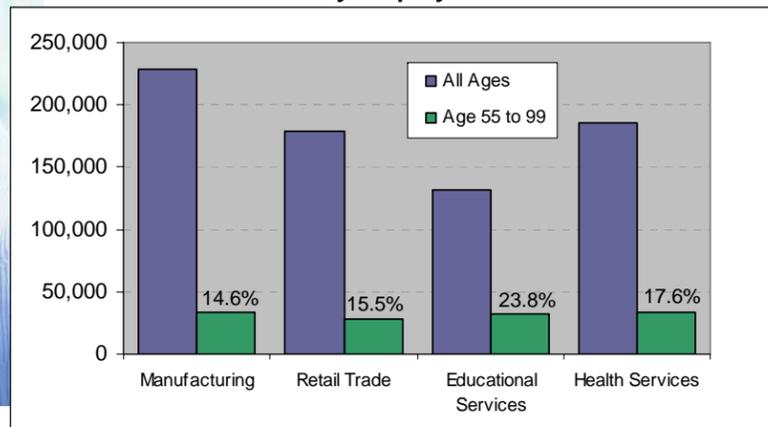


Wages in Manufacturing

Average monthly earnings in the Manufacturing sector in Iowa for employees aged 55-64 were \$4,067.00.

This amount is 12.3 percent higher than the average wage for all ages in this sector (\$3,621.00).

**Percentage of Workers Age 55 to 99
Four Largest Industries in Iowa
by Employment**



Employment and Wages by County

39,208

Polk County reports the largest number of workers age 55 and older in the state of Iowa.

22.9%

Adams County reports the largest percentage of workers age 55 and older.

90,510

The number of workers age 55 and older that are employed in the urban areas of **Polk, Linn, Scott, Black Hawk and Johnson** counties .

\$6,318.75

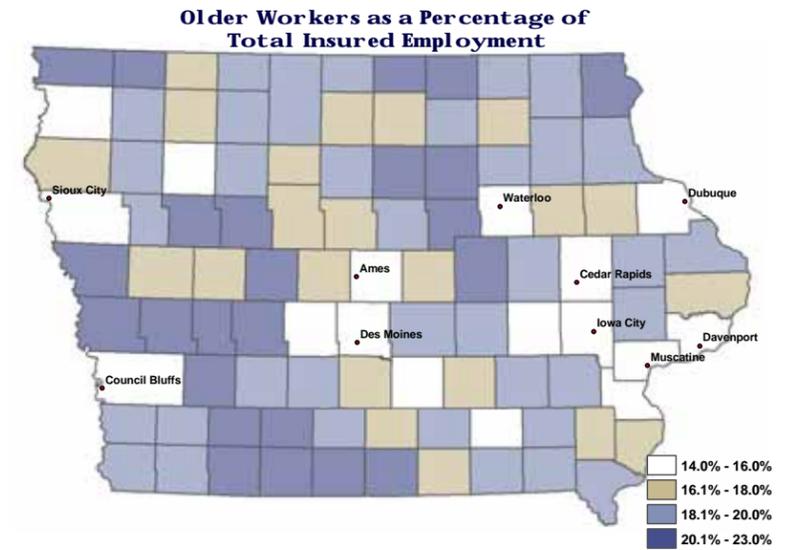
The average monthly income for all workers age 55 to 64 in the manufacturing industry in **Black Hawk County**.

\$3,270.00

The average monthly income for all workers in Iowa, age 55 to 64 .

\$4,181.25

Average monthly income for workers age 55 to 64 in **Story County** in the Healthcare & Social Assistance industry, which is 30.3% higher than the state average for the trade.



Older Workers as Percentage of Total Insured Employment

The map shown above describes the distribution of older workers in the state of Iowa. The metropolitan areas (noted by city name) have reported the smallest percentages of workers age 55 and older. The more rural counties around the state show the highest percentages of older workers.

